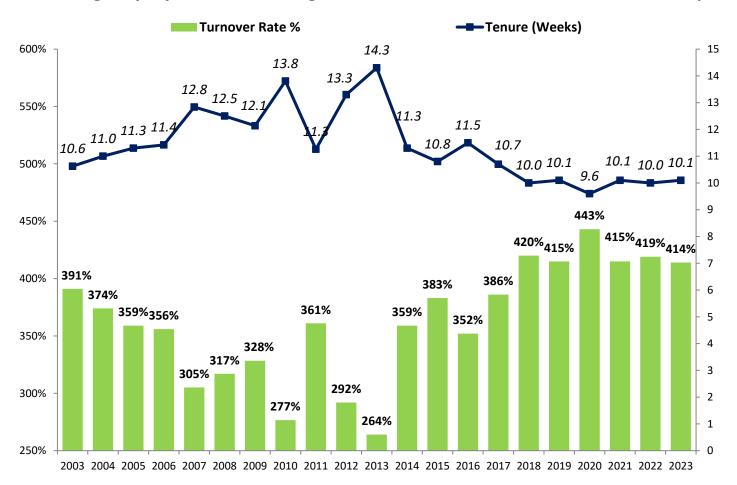
FACT SHEET

American Staffing Association

277 South Washington Street, Suite 200 = Alexandria, VA 22314-3675 = 703.253.2020 = 703.253.2053 fax = americanstaffing.net

Staffing Employee Turnover Edged Down to 414% in 2023; Tenure Ticked Up



Source: American Staffing Association, Staffing Employment and Sales Survey

The turnover rate for temporary and contract employees was 414% in 2023, according to data from the quarterly ASA Staffing Employment and Sales Survey—down slightly from 419% in 2022. The average tenure for staffing employment was 10.1 weeks in 2023, a marginal increase from 10.0 in 2022.

Employee turnover is an important statistic for staffing companies as it reflects how often they need to hire. Tenure—the duration of employment—is based on turnover. These two metrics are inversely related: the higher the turnover, the shorter the tenure, and vice versa. The lower the turnover rate, the lower the recruiting costs, new-hire administrative expenses, training fees, and any other outlays associated with replacing employees.

To learn more about staffing employee turnover and tenure, visit <u>americanstaffing net/turnover</u>.