Celebrating Women's History Month: Uniting to Inspire Inclusion

Thursday, March 14, 2024, 12:30 p.m. Eastern time



Please note that the audio will be streamed through your computer—there is no dial-in number. Please make sure to have your computer speakers turned on or your headphones handy.



















ASA Certification Continuing Education

Today's webinar qualifies for 1.0 CE hour

- Live webinar: Submit this earned CE using the online submission form at americanstaffing.net.
- On-demand viewers: Submit this earned CE using the online submission form at americanstaffing.net.



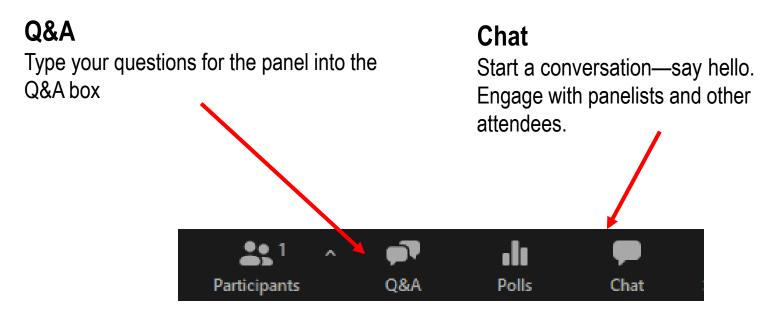
 This program is valid for PDCs for the SHRM-CP® or SHRM-SCP®.

Activity ID: 24-VGR2X





Ask a Question, Engage With Other Attendees





Leslie Vickrey Founder + CEO ClearEdge



Kip Wright

Chairman
Inspyr Solutions



Francesca Profeta Research Analyst Staffing Industry Analysts



CEO
ClearlyRated



Sue Thaden

President + CEO
CRi



Nicole Bauk
Women's Leadership Council
Insight Global













"Women belong in all places where decisions are being made. It shouldn't be that women are the exception."

- Ruth Bader Ginsburg

WBC Staffing Industry 2023 Gender Equity Benchmark Survey

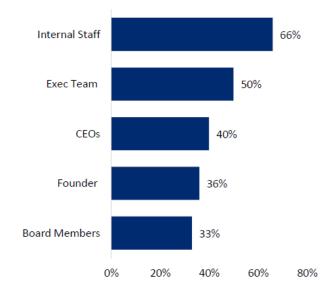


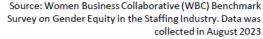
Kip Wright, Chairman, INSPYR Solutions

Survey Results: Key Takeaways

- Women accounted for 36% of staffing firm founders and 40% of CEO positions. Commercial staffing had the highest representation, followed by healthcare staffing
- Only 11% of large staffing firms with over \$100 million in revenue were founded by women. Women founded 54% of the small staffing firms in this survey.
- When the founder of the company was a woman, 84% of CEOs are female. Conversely, only 17% of CEOs were female if the founder of the staffing firm was male.
- DE&I and well-being rank low in concerns and priorities based on study data. New business development was ranked as the most pressing concern/priority at 68% of respondents. Tied for second, both at 53%, are finding and placing candidates in a continued tight labor market and concerns over the uncertain economic future.
- Only half of survey respondents measure, track, and analyze pay equity in their organization. Men are significantly more optimistic than women about gender and ethnic pay equity.

Percent of women by role, founders, internal staff, executive team, and board members







Gender Equity—Representation Hasn't Changed Much

How has leadership diversity changed over past two years?



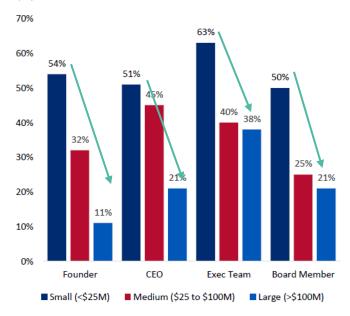


Gender Equity—Size Matters (Smaller Is Better)

Further analysis shows stark differences based on company size

- Smaller companies tend to see more female representation across key roles
- CEO roles held by women drop precipitously in large staffing firms
 - From 51% down to 21%
- Executive team roles also see a notable drop across medium and small staffing firms
 - From 63% down to 38%
- And board roles also see a significant drop in female representation
 - From 50% down to 21%
 - This, despite notable public awareness of boards of directors' gender representation

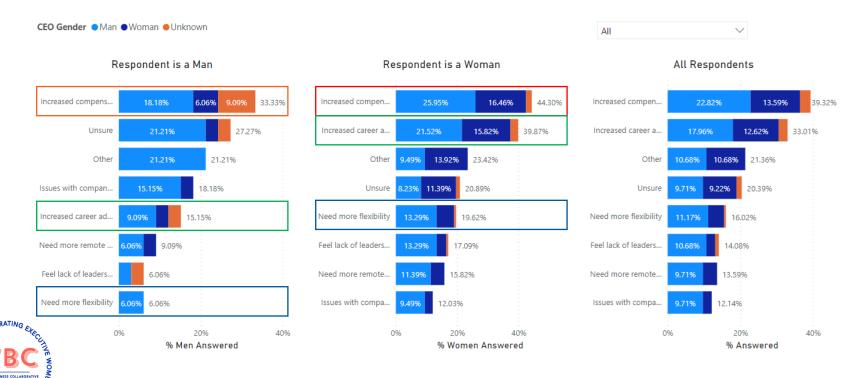
Female representation in staffing firms by company size (%)



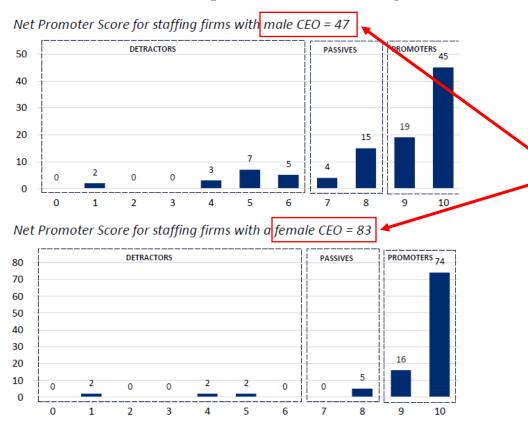


A Woman's Perspective Matters

In your opinion, when women leave your current company, what are the primary reasons they leave?



Where That Perspective Pays Off



The Net Promoter Score (a generally accepted measure of engagement and satisfaction) is nearly double when the CEO is a female.

Perhaps that balanced perspective, along with the recognition that roughly 2/3^{rds} of the workforce are women, contributes to this notable difference



Source: WBC Benchmark Survey 2023

Motherhood Penalty Gap



Francesca Profeta, Research Analyst, CCWP
Staffing Industry Analysts

Gender Pay in the US





Motherhood Penalty Gap

'Motherhood penalty' makes up 80% of the gender pay gap

"It is worth noting that this is not really a gender pay gap, but a procreation pay gap with the pay differential between mothers and childless women being more than that between men and women without children."



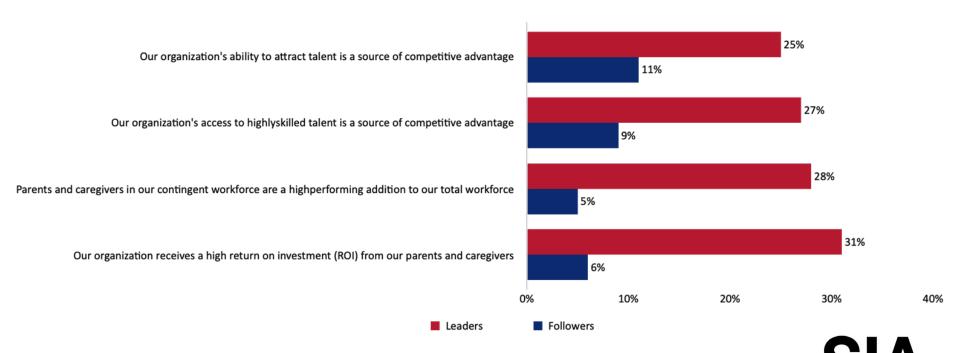


Motherhood Penalty in Figures

- The motherhood penalty is now the most significant driver of the gender pay gap.
- Mothers experience a 60% drop in earnings compared to fathers in the decade following the birth of a first child
- Women have lower pension balances at the end of their working lives
- The United States Census showed that mothers earned just 71 cents for every dollar earned by fathers—an average loss of \$16,000 per year!

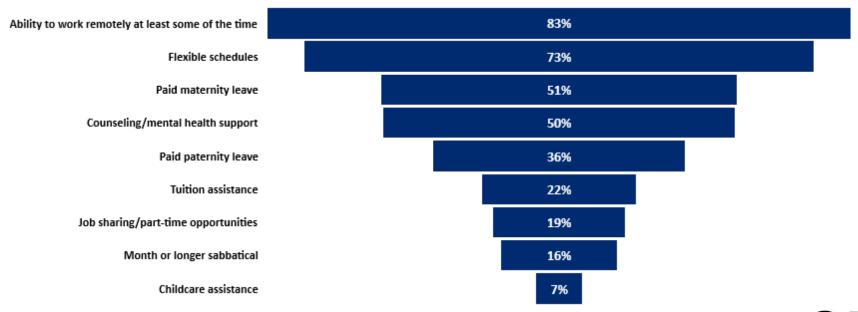


Parents and Caregivers



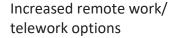
Source: SIA/The Mom Project; unlocking the potential of parents in the contingent workforce

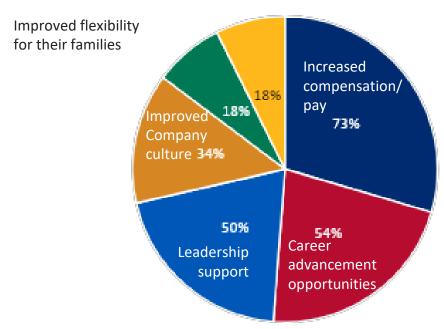
Which of the Following Non-Traditional Benefits do you Offer Employees?





What Women Want ...







In Conversation



Francesca Profeta, Research Analyst, CCWP
Staffing Industry Analysts



What Makes a Company Great for Women to Work For?



Eric Gregg, CEO, Clearly Rated

About the Data

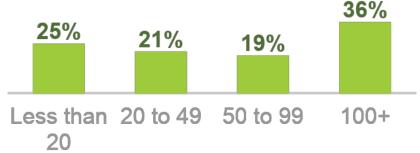
A summary of more than 16,000 internal staff across 72 firms and 102 brands





Size of Staffing Firm (Employee responses):

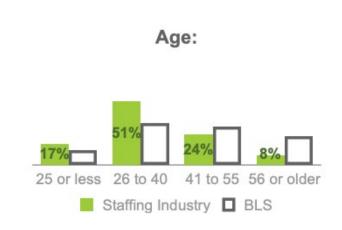
- Study fielded between March 2023 and February 2024
- Survey included a wide variety of sectors and geographic regions.
- Not all firms included demographic questions.



Profile of Staffing Industry Employees

Staffing industry skews younger and more female than general BLS workforce

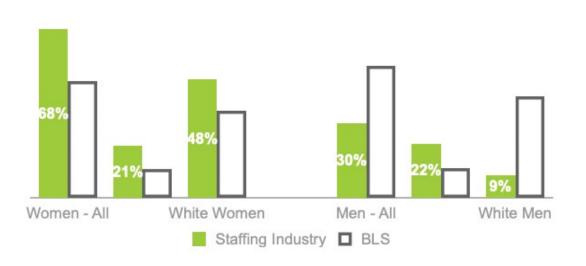




Profile of Staffing Industry Employees

The staffing industry indexes female more than the overall workforce

Staffing Industry Representation by Gender and Race/Ethnicity









5 Keys To
Attracting & Retaining
An Engaged
Female Workforce



- ☐ Job flexibility/remote work
- ☐ Level the playing field
- ☐ Feedback and recognition
- Opportunities to advance
- ☐ Listen to feedback







Flexibility & Remote Work



Top 5 Non-Compensation Criteria for Female Job Seekers

- 1) Schedule flexibility
- 2) Job security
- 3) Traditional benefits
- 4) Opportunity to work remote
- 5) Professional development







Level the Playing Field

BEST STAFFING FIRMS FOR WOMEN 2024

Employees at winning firms were

1.9x

as likely to mention fair and equitable practices at their firm







Feedback and Recognition

BEST STAFFING FIRMS FOR WOMEN

Employees at winning firms were

2.4x

as likely to receive **feedback and recognition** at their firm

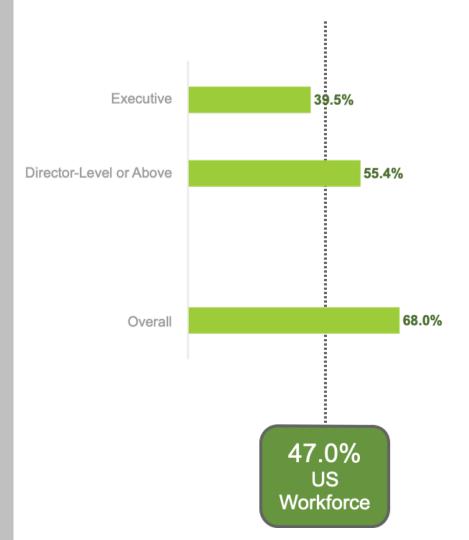






Opportunities to Advance











Opportunities to Advance





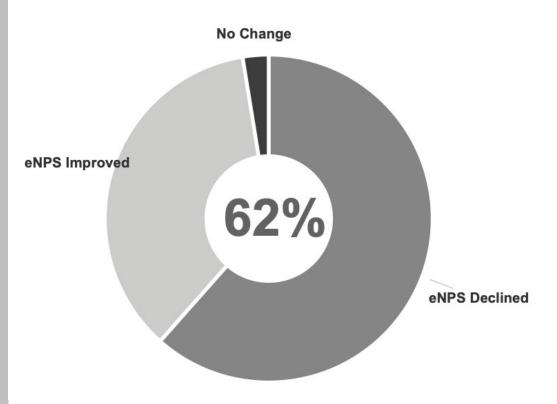






Listen to Feedback





of staffing firms saw declines in eNPS in past 12 months

Value of Self Worth



Sue Thaden, CEO + President, CRi

Industry Resources

- WBC Gender Parity Benchmark
 Survey + Staffing Workstream
- ASA Women in Leadership & Scholarship Fund
- ASA IDEA Group
- ASA THRIVE and THRIVEx
- SIA Global Power 150 List
- SIA History of the Staffing Industry
- ClearlyRated Best Staffing Firms for Women
- Together We Rise Book

- TechServe Alliance Annual Executive Women's Luncheon
- TechServe Alliance Monthly Executive Women's Roundtable
- NAPS LinkedIn Women's Group, Quarterly Meetings
- NAPS Women's Luncheon at Annual Conference
- ClearEdge Rising Women in Leadership Accelerator
- TheEdge Podcast Featuring Executive Women in Recruitment

I commit to one deliberate act a day to help another woman rise.





Thank you!



Leslie Vickrey Founder + CEO ClearEdge



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Chairman
Inspyr Solutions



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Celebrate Women's History Month With ASA



1 p.m. EST: Networking Call: ASA and Innov8ors: Empowering Women in the Staffing Industry Register>> <u>americanstaffing.net/innov8ors</u>



Best Staffing Firms for Women List—Register by March 31 >> Register to participate in the survey now



Women in Leadership Scholarship for Emerging Leaders—Applications Due May 31 Learn more>> <u>americanstaffing.net/women-in-leadership/scholarship-program</u>



THRIVEx Speaker Incubator Program—Applications Due May 31 Learn more>> <u>bit.ly/THRIVEx</u>





Join leading women in staffing for this engaging event, brought to you by the <u>ASA Women in Leadership interest group</u>.

MAY 2, 2024





americanstaffing.net/lawconference24

American Staffing Association FOUNDATION

americanstaffing.net/foundation



In memory of Loretta Penn, an industry trailblazer and mentor, ASA members are fundraising for the ASA Women in Leadership Scholarship program to honor her.







You will now be redirected to a brief survey





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MAY 2, 2024



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